



ECONOMIC UPDATE

SEPTEMBER 2010

*Data provided by Strategic Insight Group
Intelligence Research Partner of the Fort Worth Chamber of Commerce*

In the Works

Owners of the 80-year-old **Fort Worth Public Market** on Henderson Street said Monday that they are going ahead with development plans at the historic property even though a Saturday morning fire destroyed the L-shape shed that decades ago housed farmers' stalls.

Star-Telegram, September 14, 2010

Fort Worth-based **Trademark Property Co.** has been hired by FRAM Building Group and Hunt Real Estate Partners to help them plan and analyze the feasibility of a 27-acre retail and mixed use development in Las Colinas. The North Shore development is planned for Las Colinas Boulevard and Northwest Highway, near Texas 114, next to the new Irving Convention Center.

Star-Telegram, September 20, 2010

Fort Worth said that four developments had won the nod from state officials; clearing the way for private investors to spend almost \$53 million on nearly 400 units...the four Fort Worth projects secured \$4.7 million in federal tax credits

Star-Telegram, September 22, 2010

Think Finance, a Fort Worth developer of "next generation financial products," said last week that it secured a \$90 million credit facility from Victory Park Capital Advisors that will allow the firm to expand its products and develop new ones.

Star-Telegram, September 27, 2010

Expansions and Moves

Range Resources Corp. plans to more than double its regional headquarters staff in the Marcellus Shale natural gas field to about 500 employees "over the next several years" as it moves into a new \$30 million office development in southwestern Pennsylvania, the Fort Worth based company said Monday.

FW Business Press, September 28, 2010

AmeriCredit Corp will become General Motors Financial Co. on Friday when the longtime time Fort Worth auto lender becomes a part of General Motors and the foundation of the company's efforts to rebuild its in-house lending capability.

Star-Telegram, September 29, 2010

On the Dotted Line

The cable network (**ESPN**), which will anchor its Super Bowl XLV sportscasts from **Sundance Square** in February, has booked 4,000 room nights at a half-dozen hotels in the Fort Worth central business district

Star-Telegram, September 9, 2010

Mexican food restaurant **Hacienda San Miguel** will have 3,150 square feet in the north-central block of Crockett Street. It is scheduled to open by December
Star-Telegram, September 9, 2010

MK's Sushi, with a full-service Japanese Bar, leased 3,550 square feet in the northeast block on West Seventh Street. It is schedule to open this month.
Star-Telegram, September 9, 2010

MODA Salon & Spa will occupy more than 4,200 square feet at the southwest corner of West Seventh and Currie streets.
Star-Telegram, September 9, 2010

Reads Jewelers will occupy 2,370 square feet in the northwest block on Crockett Street and is expected to open this month.
Star-Telegram, September 9, 2010

Hillwood bought the 468-acre **Rocky Creek Ranch** residential community in southwest Austin, the Fort-Worth based developer said Wednesday.
Star-Telegram, September 9, 2010

Frankies Sports Bar will become the newest **Sundance Square** Tenant by mid-December...Frankie's leased 8,000 square feet on the ground floor of **The Carnegie**, the 16-story office building at Lamar and Thrid Streets across from the Fort Worth Central Library.
Star-Telegram, September 10, 2010

Fort Worth-based **Western Real Estate Equities** bought the 56,433-square foot former Albertson's store at Colleyville Boulevard and Glade Road, in the Village Park at Colleyville shopping center.
Star-Telegram, September 13, 2010

A Fort Worth private investor through a trust has acquired 4.2 acres on the city's near south side [at 400 S. Jennings, Fort Worth and at 401 Hemphill St., Fort Worth]
Star-Telegram, September 13, 2010

Maujith Chattha bought a 3,510-square-foot building on .45 acres at [5456 E. Lancaster Ave, Fort Worth].
Star-Telegram, September 13, 2010

Dentist **Gerald J. Cox Jr.** has leased 1,907 square feet in Suite 603 at [3880 Hulen St., Fort Worth].
Star-Telegram, September 13, 2010

DynCorp International of Fort Worth has received a \$34.6 million Air Force contract to provide aircraft maintenance and related services in support of European and NATO jet pilot training at Sheppard Air Force Base, Wichita Falls.
Star-Telegram, September 14, 2010

The Israeli government has officially approved planes to buy **Lockheed Martin** –built F-35 joint strike fighters; following lengthy negotiations with the U.S. government...Israel plans to buy 20 warplanes for neatly \$3 billion and will begin receiving them by 2015.
Star-Telegram, September 17, 2010

Besides the training the district (**FWISD**) is also receiving \$19.5 million in school improvement grants through President Barack Obama's efforts to turn the nation's lowest performing schools around.
Star-Telegram, September 20, 2010

Jim Waterman and Good Feet have leased 1,400 square feet of retail space in City View Towne Crossing shopping center located at [4801 Bryant Irvine Road, Fort Worth].

Star-Telegram, September 20, 2010

Vantage Energy has leased 2,904 square feet of office space in Carter Burgess Plaza located at [777 Main Street, Fort Worth].

Star-Telegram, September 20, 2010

Lockheed Martin and the Pentagon have finally agreed to contract terms for the next batch of 30 F-35 fighter jets for the U.S. armed forces, a deal worth in excess of \$5 billion that is supposed to make Lockheed accountable for at least part of any cost overruns.

Star-Telegram, September 23, 2010

Fort Worth school district officials learned Thursday that they will receive a \$43 million grant to help struggling schools, and new initiatives to bring quality educators to Fort Worth were announced the same day.

Star-Telegram, September 24, 2010

The principals of **HGC Real Estate**, a Fort Worth based luxury home builder and commercial developer have bought the former Goldwaite's building on Foch Street, near the entrance to Trinity Park, from Chesapeake Energy. The group, which also includes **Larry White Jr. Investments**, bought the 20,534-square-foot red-brick building on 2.5 acres under the entity **Trinity Six Development Partnership**.

Star-Telegram, September 27, 2010

Famecare Custom Bottling has leased 17,640 square feet of warehouse/distribution space and has relocated from 355 N. Beach Street [to 4912-14 Rondo Drive, Fort Worth].

Star-Telegram, September 27, 2010

Destination Dance & Cheer has purchased a 12,000-square-foot building on 1.2 acres located at [1010 Hicksfield Road, Fort Worth].

Star-Telegram, September 27, 2010

EdgePark Surgical Inc. renewed a 37,675-square-foot industrial lease at **NorthPoint Trade Center** in North Fort Worth, wrapping up NorthPoint's available space. The five-year tenant signed the last outstanding renewal for the four-building, 408,000-square-foot NorthPoint Trade Center at 700-51 Eight Twenty Blvd.

FW Business Press, September 29, 2010

Two Men & a Truck leased 5,000 square feet of industrial space at 5003 E. North Freeway in Fort Worth.

FW Business Press, September 29, 2010

Openings

Goodwill Industries of Fort Worth is opening its newest superstore this morning in this fast growing suburb best known for its massive grain elevators and trains [Saginaw].

Star-Telegram, September 10, 2010

In-N-Out Burger, the well-known California-based hamburger chain is coming to the West 7th development...It will be at the northwest corner of West Seventh and Currie streets.

Star-Telegram, September 21, 2010

Taking the entire 4,400-square foot space at 400 Houston Street will be **Saviano's**, whose other North Texas location is in Euless.

Star-Telegram, September 25, 2010

Richie Bros. Auctioneers of Fort Worth is celebrating the grand opening of its new auction theater and check in building at its 112-acre auction site at 6050 Azle Avenue, in Lake Worth.

FW Business Press, September 27, 2010

A Colombian fashion designer by trade, **Eduar Lamprea** has opened a new custom bridal and evening gown store on Camp Bowie Boulevard in Fort Worth. According to a release, Lamprea has designed dresses for Miss Universe, dressed several First Ladies of South America, as well as organized and participated in fashion shows from Columbia to Argentina. Lamprea opened his shop at 3851 Camp Bowie Blvd. in Fort Worth near Will Rogers Coliseum.

FW Business Press, September 29, 2010

Neta's Photography, a studio specializing in portrait photography, recently opened in Sundance Square with more than 1,000 square feet at 314 Main Street.

FW Business Press, September 29, 2010

Around Town

Demand for hotel and convention bookings in Fort Worth continues to stay ahead of the national average, according to the Fort Worth Convention & Visitors Bureau, as the organization creates enhanced marketing efforts to woo new meetings professionals and visitors to the city. The bureau announced Aug. 31 that in July 2010, it booked more than 69,000 definite meetings and convention room nights, the highest definite room night bookings for one month in the city's history.

FW Business Press, September 9, 2010

Aerospace & Commercial Technologies, a Fort Worth-area defense contractor, has been honored as a top small business supplier with the DLA Vendor Excellence Award from the Defense Logistics Agency. The company was selected from over 22,000 suppliers.

Star-Telegram, September 13, 2010

Fort Worth-based **Crescent Real Estate Holdings**, owner of Carter Burgess Plaza in downtown Fort Worth, was named an Energy Star 2009 Top Performer by the Environmental Protection Agency.

Star-Telegram, September 16, 2010

Out of Town Reporting

Athlon Energy LP ("Athlon") announced that it has partnered with Apollo Investment Fund VII, L.P. and its parallel investment funds ("Apollo"), which are affiliates of Apollo Global Management, LLC (together with its subsidiaries, "Apollo Management"), a leading global alternative asset manager, to pursue the acquisition and development of long-lived oil and natural gas properties in the onshore United States.

Investment Business Weekly, September 19, 2010

Wound Management Technologies (Fort Worth, Texas) said that its subsidiary, Wound Care Innovations (WCI), signed a distribution agreement with Bivium to distribute its advanced wound care collagen product, Cellerate RX in Panama. The addition of Panama now puts WCI's distribution channels in 6 countries in Central America, to include Belize, El Salvador, Honduras, Nicaragua and Guatemala.

Medical Device Daily, September 20, 2010

Entech Solar, Inc. today announced that it currently expects to submit its latest concentrating photovoltaic product called SolarVolt for independent certification testing by September 30, 2010. This milestone is a key step in commercializing the Company's latest CPV product designed to produce electricity for large commercial, industrial, government and utility applications. This key step places the

Company on target to have a fully certified product for commercialization by mid-2011 to address the rapidly growing global photovoltaic market. This new Entech Solar product is protected by several issued and pending patents.

ENP Newswire, September 22, 2010

Hillwood announced today that it has completed an agreement with the City of Jacksonville, Florida to serve as Master Developer of 4,474 acres at Cecil Commerce Center, which is a portion of the former Naval Air Station Cecil Field, and will bring its premier Alliance brand to the East Coast. Hillwood will work with the City's Jacksonville Economic Development Commission to direct redevelopment and rebrand the property as AllianceFlorida at Cecil Commerce Center. Hillwood brings its private capital, development expertise and marketing relationships to attract first-class companies to Jacksonville.

States News Service, September 23, 2010

Approach Resources Inc today announced that it has acquired leasehold interests covering 33,715 gross (22,851 net) acres in Crockett County, Texas, in the Permian Basin. The Company believes the acquired acreage is prospective in the Clearfork and Wolfcamp Shale (or "Wolffork"), Canyon Sands and/or Ellenburger formations. The acreage acquisitions include 11,285 gross (9,919 net) acres acquired in Crockett County in The University of Texas System's 118th Lease Sale. The Company's total acreage position in the Permian Basin now covers 137,495 gross (93,755 net) acres. The number of stated net acres acquired is based on the Company's expectation of future participation by working interest partners, but will vary depending on final election by the partners.

Benzinga.com, September 24, 2010

Did You Know?

J. Thomas Schieffer, former U.S. ambassador to both Australia and Japan, has joined the Washington, D.C.-based international law firm Akin Gump Strauss Hauer & Feld LLP as senior counsel. Schieffer will advise clients in the global energy, trade, transportation, defense and intelligence industries... Schieffer will work out of the firm's Fort Worth office.

FW Business Press, September 14, 2010