



ECONOMIC UPDATE

MAY 2006

*Data provided by Strategic Insight Group
Intelligence Research Partner of the Fort Worth Chamber of Commerce*

In the Works

The **Fort Worth school district** is in contract negotiations to sell four of six tracts of property at the former **Motheral Printing** site along south Main Street at Pennsylvania Avenue to **Howell Instruments** in Fort Worth.

Star Telegram, May 15

Capital One – formerly Hibernia Bank - will make its banking presence felt in downtown Fort Worth in the fall when it takes over the retail banking and office space formerly occupied by Wells Fargo Bank at the corner of Fourth and Main streets.

Fort Worth Business Press, May 01

A \$65 million redevelopment project for the **Fort Worth Museum of Science & History** is expected to begin about a year from now. The new Science & History building, covering some 137,000 square feet, will contain a planetarium and more expansive accommodations for Museum School — the backbone of programming at the institution, and a basis of fond memories and career motivation for several generations of Fort Worth-area residents.

Fort Worth Business Press, May 08

Expansions and Moves

Wells Fargo has moved from Fourth and Main streets over to City Center in the newly renamed Wells Fargo Tower.

Star Telegram, May 15

Peggy Sweatt, a certified intradermal technician and owner of **Permanent Make-Up by Peggy**, is now located inside Bella Permanent Make-up Studio, 5001 El Campo Blvd., Suite B.

Star Telegram, May 15

Fort Worth-based **Cano Petroleum**, an oil and gas production company, is relocating its downtown offices. The company, founded in 2004, has subleased the 24,303-square-foot 32nd floor at Burnett Plaza, 801 Cherry St. The company will double its space in the move from the Oil and Gas Building at Seventh and Throckmorton streets.

Fort Worth Business Press, May 29

Clayton Youth Enrichment Services, a nonprofit child-care organization, has moved its corporate headquarters to 1215 Country Club Lane in east Fort Worth.

Star Telegram, May 15

A unit of Tulsa-based **Williams Exploration & Production** has moved into its new offices in the West 20 Business Park, 6776 Corporation Parkway, to accommodate planned expansions in the Barnett Shale.

The facility includes 9,000 square feet of newly constructed office and warehouse space and a 2-acre storage yard.

Star Telegram, May 22

Under Construction

The owners of some buildings in **Gramercy Place**, a small office park developed more than two decades ago off Loop 820 just north of Interstate 30 in east Fort Worth, are converting the for-lease properties to office condos. Being converted are Gramercy I at 6800 Manhattan Blvd., which consists of five 6,000-square-foot buildings, and Gramercy 2 at 6825 Manhattan Blvd., an 18,000-square-foot building.

Star Telegram, May 29

Baylor All Saints Medical Center at Fort Worth closed the main entrance to Building A, effective May 8, as construction began on the new Paul and Judy Andrews Women's Hospital.

Fort Worth Business Press, May 08

TCU has been in the midst of constructing the mixed-use project at the intersection of Greene Avenue and West Berry Street near the college campus since 2004. The project, known as the **GrandMarc at West Berry**, will include a parking garage and 233 one- and two-bedroom apartments for rent. Tours of its residential property, which is scheduled to open for occupancy Aug. 1, are now being held.

Fort Worth Business Press, May 01

The **TCU School of Education** recently broke ground on the university's new School of Education Complex building. Plans for the building, located on the university's campus, call for the complete restoration of 12,864 square feet and the construction of a new 23,271 square-foot building to the west, bringing the total square footage to 36,135.

Fort Worth Business Press, May 08

Renovations

The **Fort Worth Public Library Foundation** has revealed the newly renovated interior of the Northside Branch Library. The library received new paint inside and out, new carpet, furniture and improved lighting, as well as a redesigned area for children.

Fort Worth Business Press, May 01

On the Dotted Line

The real-estate school known as **Leonard-Hawes** in North Richland Hills, Arlington and Fort Worth has changed its name to **Kaplan Professional Schools**.

Star Telegram, May 29

The **China King Buffet** has leased 7,667 square feet of space in the Western Hills Plaza Shopping Center, located at 8751 Camp Bowie W.

Fort Worth Business Press, May 01

Dallas-based First Southwest Properties recently purchased the **Oakland Center** shopping complex on the northeast corner of Oakland Boulevard and Lancaster Avenue in Fort Worth. The sale included a 30,568-square-foot center and an 8,302-square-foot auto-repair center.

Fort Worth Business Press, May 08

A limited partnership from Los Angeles, California has purchased **Centreport Tech**, a two-building, 30,000-square-foot office property, for \$2,855,000. The property is located at 4100 and 4108 Amon Carter Blvd. in Fort Worth.

Fort Worth Business Press, May 22

A private investor from Culver City, California recently purchased the **Country Club Office Park**, a 16,800-square-foot office complex, for an undisclosed amount. The property is located at 1150 to 1174 Country Club Lane in Fort Worth.

Fort Worth Business Press, May 22

Nursefinders Inc., a medical staffing company, has leased space for a corporate office at Emergisoft Plaza, which is located at 524 E. Lamar Blvd.

Fort Worth Business Press, May 29

An investor from Huntington Beach, California has purchased **The Courtyard at Forest Park**, a 29,728-square-foot retail center at Interstate 30 and Forest Park Boulevard, for \$3.1 million.

Star Telegram, May 08

Commercial Alliance Management, a real-estate investment firm based in Arlington, has bought a 6,000-square-foot office building at 2805-07 Race St.

Star Telegram, May 08

Tonite's Lingerie has opened in the **Mercado** at **La Gran Plaza**, 4200 South Freeway. It carries a line of intimate apparel up to size 3X.

Star Telegram, May 08

The limited partnership **Sabazia Western Center** of North Richland Hills bought the building at 1900 Western Center Blvd from Fossil Creek Liquor Store.

Star Telegram, May 15

Dorian Sims, daughter of Rick Stacy, owner of Stacy's Furniture stores in Southlake and Allen, has leased 12,000 square feet at 2701 S. Hulen St. and opened **Dorian's Interior Design**.

Star Telegram, May 15

American Roadside Services, a Fort Worth emergency roadside service for AAA and the Fort Worth Police Department, has bought a 6,500-square-foot building at 3510 N. Grove St.

Star Telegram, May 29

Cook Children's Health Care System has leased 7,051 square feet of space at 750 Eighth Ave. to be used by five pediatric gastroenterologists.

Star Telegram, May 29

Openings

The **Baylor All Saints Medical Center at Fort Worth** new visitor/patient parking garage, which accommodates 566 parking spaces, is now complete and is ready for use. The parking garage is located on the corner of Eighth Avenue and Enderly Place.

Fort Worth Business Press, May 08

Hui Chuan, owner of **Sushi, Sake & Tapas**, planned to open her third restaurant, Parrilla Mexicana, May 12. Construction on the 55-seat restaurant, located at 7800 Crowley Rd. in Fort Worth, was just recently completed.

Fort Worth Business Press, May 08

Around Town

The first **Texas Conference on Health Disparities** will be hosted in June 2-4 by the **University of North Texas Health Science Center at Fort Worth**.

Fort Worth Business Press, May 15

The **2006 NCHA Convention** will be held at Fort Worth's Renaissance Worthington Hotel June 23-25.
Fort Worth Business Press, May 22

Out of Town Reporting

The **Fort Worth** Museum of Science and History announced today that it will build a new facility on its current site and that it has selected the internationally acclaimed architectural firm, Legorreta + Legorreta, to design it. Construction is expected to begin in 2007 with completion in 2009.

PR Newswire, New York, May 04

Bank of America's "Hogan's Alley" -- the company's unique, traveling hospitality experience -- was in **Fort Worth** for the 60th annual Bank of America Colonial, one of 16 stops it made on the 2006 PGA tour.

PR Newswire, New York, May 16

Sundance Square, downtown **Fort Worth's** entertainment and shopping district, has built a reputation as one of the premiere mixed-use developments in the country. With an abundance of restaurants and **entertainment** destinations, Sundance Square is now turning its full attention and vast resources to developing the area into a shopping destination.

Business Wire, San Francisco, California, May 22

Did You Know?

Fort Worth has the best central business district office market in the United States, according to the latest **Moody's Investors Service** quarterly assessment of U.S. property markets.

Star Telegram, May 01

Capital One is expected to be a major employer in the area by December with more than 1,170 banking employees in the Dallas-Fort Worth area.

Fort Worth Business Press, May 01

The **Tarrant County College newspaper**, The Collegian, recently walked away from the Texas Intercollegiate Press Association convention in San Antonio with 21 awards in tow.

Fort Worth Business Press, May 15

The **JPS Health Network's Public Relations Department** recently won four health care advertising awards, which were presented by Healthcare Marketing Report.

Fort Worth Business Press, May 15

Plaza Medical Center of Fort Worth recently became the first hospital in the western United States to have its heart attack treatment program certified by the Joint Commission on Accreditation of Healthcare Organizations.

Fort Worth Business Press, May 22

BusinessWeek revealed its top 50 undergraduate business schools in the nation. **M.J. Neeley School of Business** at **Texas Christian University** was ranked 33.

Fort Worth Business Press, May 08