



## ECONOMIC UPDATE

JULY 2009

*Data provided by Strategic Insight Group  
Intelligence Research Partner of the Fort Worth Chamber of Commerce*

### ***In the Works***

By the end of the year, 30 homeless veterans with addictions will get help inside the soon-to-be-built Liberty House transitional living center... Work on the **Liberty House** is expected to start soon in the facility that houses Pine Street, **Mental Health and Mental Retardation's** residential addiction treatment center just off East Lancaster Avenue.

*Star-Telegram, July 6, 2009*

Trendy Dallas restaurants, The **Social House** and **Café San Miguel**, are coming to Fort Worth's **Museum Place** development next year.

*Star-Telegram, July 16, 2009*

**European Wax Center**, an upscale waxing retailer, will open 30 locations throughout Dallas-Fort Worth with 15 in Tarrant County.

*Fort Worth Business Press, July 20, 2009*

### ***Expansions and Moves***

Construction has begun on a \$17 million expansion of **East Rosedale Street** that will increase the arterial street from four to six lanes with medians along a 1.1-mile stretch between Interstate 35W and U.S. 287, according to a news release from the Texas Transportation Department.

*Star-Telegram, July 3, 2009*

Houston-based **LGI Homes** is expanding into the Fort Worth market, buying 210 finished lots in an unfinished Wall Homes development in far south Fort Worth.

*Star-Telegram, July 13, 2009*

**Arborlawn United Methodist Church** broke ground on a \$10 million expansion project that will deliver a new sanctuary and classroom space to the Fort Worth church.

*Fort Worth Business Press, July 13, 2009*

**Texas Health Harris Methodist Hospital** Fort Worth started moving patients into its palliative care unit July 15, introducing them and their families to the first in-hospital palliative care unit in North Texas. The 16-bed unit is a physical extension of palliative care that's been offered at the hospital since 2001, said Kirsten Drake, director of the medical/surgical renal oncology nursing at Texas Health Fort Worth.

*Fort Worth Business Press, July 20, 2009*

**Jerry Boyd** and his son, **Jenkins Boyd**, recently moved their record shop from its Hurst location to a new location on Montgomery Street last month, not far from the Cultural District. **Doc's Records and**

**Vintage** is their two and a half year old store that sells records, CDs, T-shirts, music memorabilia and a whole lot more.

*Fort Worth Business Press, July 20, 2009*

Reata, the popular downtown Fort Worth eatery, is introducing a line of silicone baking pans called **Reata at Home Bakeware**.

*Star-Telegram, July 22, 2009*

### ***On the Dotted Line***

**Bell Helicopter** will begin deliveries this month of a new, light twin-engine helicopter, the 429, after having receiving certification from the Federal Aviation Administration and Transport Canada Civil Aviation...Final assembly will take place in Bell's plant in Mirabel, Canada, but several major components, such as the blades, rotor hub and transmission will be manufactured in Fort Worth, according to Bell officials.

*Fort Worth Business Press, July 2, 2009*

**Innovative Developers** in Fort Worth is making interior and exterior improvements at the **Child Study Center**, 1300 W. Lancaster Avenue.

*Star-Telegram, July 6, 2009*

A 45,000-square foot industrial and office building at 1001 Blue Mound Road will house the Texas operations of **Oilfield Equipment Rental Co.**

*Star-Telegram, July 6, 2009*

Articulated buses designed to give riders an experience that resembles train service will be used on East Lancaster Avenue beginning next year, after \$20 million in federal stimulus funding was awarded Thursday to the **Fort Worth Transportation Authority**.

*Star-Telegram, July 10, 2009*

**American Century Casualty Company** has leased 1,561 square feet of office space in the **Western Insurance Building** [at 5601 Bridge Street, Fort Worth].

*Star-Telegram, July 13, 2009*

**Premier Nationwide Lending** leased 5,337 square feet of space in **Overton Tower 2**, located at 4100 **International Plaza** in Fort Worth.

*Fort Worth Business Press, July 13, 2009*

Construction of the planned shopping and residential development at the former **Masonic Home** and School in southeast Fort Worth should be in full swing by October. The commercial development is called **Renaissance Square**. A site plan shows about 480,000 square feet being divided among 30 retailers. The layout designates a 63,000 square-foot grocery store, an 89,000 square foot department store, a pharmacy, and junior anchor and casual dining restaurants.

*Star-Telegram, July 15, 2009*

**Solis Medical** has leased 3,000 square feet of office space in the **Grainger Medical Building** [at 851 Grainger Street, Fort Worth].

*Star-Telegram, July 20, 2009*

Accounting firm **Weaver and Tidwell** will move from its offices in Downtown Fort Worth's **Cash America Building** and become the second Downtown company to take up residence at the new **West 7th** office portion of the sprawling West 7th development.

*Fort Worth Business Press, July 22, 2009*

**Museum Place Development Group** is proud to announce that 39 exclusive condominiums within **One Museum Place** and **3300 W. Seventh St.** are now available for sale and immediate move-in.

*Star-Telegram, July 23, 2009*

**Superior Fuels and Lubricants** bought an 8,600-square foot building [at 3200 North Sylvania Avenue] for its headquarters.

*Star-Telegram, July 27, 2009*

## ***Openings***

The **Jim McLean Golf Center** has just teed up a new eatery, the **Fitness Fare Café** [at 8940 Creek Run Road in Fort Worth]. The 52-seat café offers “well-balance, nutritious meals and smoothies,” cooked up under the auspices of chef **Eric Tonips**.

*Star-Telegram, July 6, 2009*

The owner of Magnolia Ave. restaurant **Lili’s Bistro** will open a new restaurant in the same area, one block east: **Cat City Grill**, at 1208 Magnolia Ave., is to feature “signature sandwiches, steak and seafood,” according to a statement.

*Fort Worth Business Press, July 10, 2009*

Construction has been completed and leasing started at North Fort Worth’s \$17 million **Riverside Villas** apartment complex located at 8828 Old Denton Road, just north of North Tarrant Parkway.

*Fort Worth Business Press, July 13, 2009*

**Best Buy Mobile**, the stand-alone store concept of consumer electronics and applied giant Best Buy, opened Friday in The Parks at Arlington mall and **Hulen Mall** in Fort Worth.

*Star-Telegram, July 11, 2009*

The continuing revitalization of Lancaster Avenue just east of downtown Fort Worth through mixed-use development projects took a leap forward with the recent opening of **Got You Covered! Workwear & Uniforms**. Located at 1200 E. Lancaster Ave. in a 1920s-era building that previously housed Acme Coffee, the new store is the first retail establishment in decades in the **Near East Side Urban Village...**

*Fort Worth Business Press, July 13, 2009*

## ***Out of Town Reporting***

Fort Worth-based **Innovative Developers Inc.** broke ground recently on a 15,000-sq-ft, two-story medical clinic that will be the new home for **Pediatric Eye Specialists**. **Fort Worth South Inc.** assisted through the design and permitting processes and Gerry Schwarz of Fort Worth-based Schwarz Hanson was the architect.

*Texas Construction, July 1, 2009*

**McDonald Transit and Associates**, an employee-owned company in Fort Worth, Texas, has been hired to operate the new system (Citylink transit system in Edmond, Oklahoma).

*The Oklahoman, July 2, 2009*

Texas' Bass brothers are a step closer to drilling in the Nova Scotia offshore after their 100%-owned BEPCo. Canada Company was awarded two deepwater offshore exploration parcels covering more than 500,000 hectares...Although it has an office in Halifax, BEPCo. Canada is based in Fort Worth, Texas, and controlled by **Bass Enterprises Production Co.**, the Bass brothers' operating company.

*Daily Oil Bulletin, July 6, 2009*

**DynCorp International LLC**, Fort Worth, Texas, was awarded a \$1,500,000,000 federal contract by the U.S. Army's Contracting Command, Rock Island, Ill., for services for the Logistics Civil Augmentation Program IV (LOGCAP IV).

*Targeted News Service, July 11, 2009*

**Skyline Industries Inc.**, Fort Worth, Texas, won a \$359,850 federal contract from the Defense Logistics Agency's Defense Supply Center, Richmond, Va., for aircraft seats.

*Targeted News Service, July 16, 2009*

**Bell Boeing Joint Project Office**, Amarillo, Texas, was awarded a federal contract valued at up to \$24,500,000 by the U.S. Naval Air Systems Command, Patuxent River, Md., for the development and delivery of safety corrective actions, reliability and maintainability improvements, and quick reaction capability improvements for the V-22 Osprey missions for the Air Force, Marine Corps and Special Operations Command. Places of performance will be in Amarillo, Texas; Fort Worth, Texas; and Philadelphia.

*Targeted News Service, July 19, 2009*

In addition, **Pizza Inn**, Inc. has one new corporate-owned location under construction in the city of Fort Worth, TX...

*GlobeNewswire, July 20, 2009*

A ceremony today at **Lockheed Martin's** Fort Worth plant marked the rollout of the U.S. Navy's first-ever stealth fighter, the F-35C Lightning II.

*PR Newswire, July 28, 2009*

**Entech Solar** today announced significant progress with its development programs for both its concentrating solar and skylight products. Since March 2009 when Entech suspended manufacturing operations for its previous generation of concentrating solar systems, the Company has been fully dedicated to the design and development of its next-generation products.

*Business Wire, July 31, 2009*

## ***Did You Know?***

**Fort Worth** was the **10<sup>th</sup>-fastest growing city in the country** in 2008 and three other Texas towns were in the top 10, according to the U.S. census population estimates released Tuesday.

*Star-Telegram, July 1, 2009*

The architecture and engineering firm, **Freese and Nichols**, was named No. 7 among the Best Medium Companies to Work for in America by the Society for Human Resource Management and the Great Place to Work Institute.

*Star-Telegram, July 2, 2009*

**Jamie Fulton**, the youthful owner and brewmaster of **The Covey** restaurant/brewery, though he would dash off entries this spring to the Los Angeles International Commercial Beer Competition, run by the L.A. County Fair organization...Then he checked again, only to discover that his wee Fort Worth brewhouse – smaller than some Westover Hills closets – garnered an amazing five medals for six entries, including a gold for his Scotch ale.

*Star-Telegram, July 6, 2009*