



## ECONOMIC UPDATE

OCTOBER 2009

*Data provided by Strategic Insight Group  
Intelligence Research Partner of the Fort Worth Chamber of Commerce*

### ***In the Works***

Business and city leaders in Fort Worth have launched a \$1.5 million fundraising effort to bring **Heritage Park** on the Trinity River bluff back to its original grandeur.

*Star-Telegram, Oct. 5, 2009*

The Dallas office of **McCarthy Building Cos. Inc.** began work on the \$47 million Fort Worth **Westside Water Treatment Plant**, set to have an initial treatment capacity of 12 million gallons of water per day.

*Fort Worth Business Press, Oct. 26, 2009*

### ***Expansions and Moves***

Fort Worth-based **JGR Enterprises** has completed its purchase of Fort Worth-based **O.B. Macaroni**, a pasta manufacturing company, and plans to add staff and products to the local plant's line-up.

*Fort Worth Business Press, Oct. 7, 2009*

In a joint expansion and consolidation move, **Nuclear Logistics Inc.** bought a 203,822-square-foot office/warehouse property in **Riverbend Tech Center** in northeast Fort Worth from Fort Worth-based **Klabzuba Oil & Gas Inc.**

*Fort Worth Business Press, Oct. 19, 2009*

There's going to be more **Reata** to go around at the **Stock Show**. The popular downtown restaurant is adding a third location next year. Called **La Espula**, which is Spanish for "the spur," it will be a fast-casual Mexican concept featuring tortilla soup, beef, beef and chicken enchiladas, and Reata's legendary tenderloin tamales, among other dishes.

*Star-Telegram, Oct. 26, 2009*

**Integra Realty Resources** in Fort Worth, the U.S.' largest real estate valuation and counseling firm, will expand its presence at **Lexington Place** by 50 percent in January as well as get its name on the building's façade, the company said.

*Star-Telegram, Oct. 26, 2009*

**CCRA Travel Solutions**, a travel distribution and technology consortium serving the hospitality and professional travel planner industries, announced Oct. 27 the company will relocate its corporate headquarters from Agoura Hills, Calif., to Fort Worth by the second quarter of 2010.

*Fort Worth Business Press, Oct. 27, 2009*

Dallas-based **Community Trust Bank of Texas**, not to be confused with Granbury-based Community Bank, said Monday that it has expanded to Fort Worth with a branch at West Seventh Street and University Drive.

*Star-Telegram, Oct. 27, 2009*

San Diego Chargers all-pro running back LaDainian Tomlinson, former Texas Christian University standout, has moved the headquarters of his **Touching Lives Foundation** to the **Burk Burnett Building** in downtown Fort Worth from San Diego.

*Star-Telegram, Oct. 29, 2009*

### ***On the Dotted Line***

The US House of Representatives approved \$33.5 billion in spending Thursday for energy and water projects, including \$6.78 million for the Army Corps of Engineers' portion of **Trinity Uptown**, a \$909 million flood control and economic development project.

*Star-Telegram, Oct. 2, 2009*

About \$1.8 million in funding for new homeless programs will go toward providing more subsidized housing, hiring additional caseworkers and starting a mobile street management team, officials announced Thursday. The **United Way of Tarrant County** and the **Tarrant County Homeless Coalition** will administer the money and are seeking competitive bids from local agencies.

*Star-Telegram, Oct. 2, 2009*

**Crestline Investors**, a Fort Worth-based firm that invests client money in hedge funds, said it bought assets from **Northwater Capital Management**...Crestline took over Northwater's \$683 million funds-of-funds business as well as an investment strategy with \$1.5 billion. As part of the deal, Crestline will open an office in Toronto to serve clients in Canada.

*Star-Telegram, Oct. 2, 2009*

Fort Worth-based **AUI Contractors** was named construction manager at risk for the pending \$17.1 million Hurst Conference Center.

*Fort Worth Business Press, Oct. 5, 2009*

**Baker Distributing** leased 12,445 square feet of industrial space from **JaGee Real Properties** [at 2300 Franklin Drive in Fort Worth].

*Star-Telegram, Oct. 5, 2009*

**ESports Partners** leased 91,065 square feet of office and warehouse space in **Centreport** [at 4301 Empire Road].

*Star-Telegram, Oct. 5, 2009*

Fort Worth-based **TPG Capital** is among an investor group buying a 40 percent stake in a portfolio of properties from **Corus Bank** in Chicago being offered by the Federal Deposit Insurance Corporation.

*Star-Telegram, Oct. 8, 2009*

Dallas-based Granit Redevelopment has teamed with **Tug Hill Real Estate Partners** to buy the **La Acienda** apartment community [at 1212 Glen Garden Drive in Fort Worth].

*Star-Telegram, Oct. 12, 2009*

Dr. Greg Hoffman, a general practitioner in the Burleson-Joshua area, has contracted with **Innovative Developers** in Fort Worth to develop and construct a single-story medical office building on Wilshire Boulevard and Lakewood Drive.

*Star-Telegram, Oct. 12, 2009*

**Josh Shivers** in Fort Worth has bought the 1,596-square-foot former Karsten Tax and Financial Management office [at 5017 El Campo Avenue].  
*Star-Telegram, Oct. 12, 2009*

**Leprechan**, a medical information technology firm, has leased 20,360 square feet of office space [at 6000 Western Place].  
*Star-Telegram, Oct. 12, 2009*

**Spine & Body Works**, owned and operated by John Ayres, has leased 1,640 square feet of office space [at 1903 Windsor Place]  
*Star-Telegram, Oct. 12, 2009*

**Dunaway Associates LP** inked a 30,000-square-foot office lease at the 550 N. Bailey Ave. along with three other companies to become the first tenants of the former Bombay Building in Fort Worth.  
*Fort Worth Business Press, Oct. 12, 2009*

**United Supermarkets** announced Oct. 15 it has purchased 15 acres in the Roanoke section of the **Alliance Global Logistics Hub** to build a 200,000-square-foot logistics center.  
*Fort Worth Business Press, Oct. 15, 2009*

**Bank of Texas** has leased 7,034 square feet of office space in **Burnett Plaza**.  
*Star-Telegram, Oct. 26, 2009*

**Howard Supply Company** has leased 4,777 square feet of office space in **Overton Centre II**.  
*Star-Telegram, Oct. 26, 2009*

Construction will begin in February on a long-planned **pipeline** that will ship recycled wastewater to golf courses and other users thanks to a \$22 million grant from the federal stimulus program...The line will run about nine miles, from the **Village Creek Wastewater** plant in east Fort Worth to Dallas/Fort Worth Airport.  
*Star-Telegram, Oct. 26, 2009*

A familiar Fairmount builder is moving a few blocks north to begin a mixed-use development set to feature a farmers market, a well-known area coffee house/café and ‘affordable’ townhomes. Joe Frank, owner of **JPF Homes** and the builder of several bungalow homes in Fort Worth’s Near Southside area, has put a contract on six lots along **South Main Street** at **East Peter Smith Street** for his planned **Rocco Francis Plaza** development – a mixed-use project he hopes will further solidify the growth of the Main Street corridor just south of downtown Fort Worth.  
*Fort Worth Business Press, Oct. 26, 2009*

**Tarrant County College Corporate Services** won a \$1.7 million **Texas Workforce Commission** grant to train more than 1,500 employees in new or “upgraded” jobs at several major local aerospace and manufacturing employers.  
*Star-Telegram, Oct. 29, 2009*

## **Openings**

Fort Worth-based solid waste management company **IESI** opened a “green” recycling facility in McKinney on Friday...The 28,000-square-foot facility will annually process more than 144 million pounds of glass, plastic paper, aluminum, tin, and cardboard collected from across North Texas, tripling the company’s capacity, it said.  
*Star-Telegram, Oct. 3, 2009*

Longtime Fort Worth residents Charles and Mary Rogers recently opened the **Big Green Car Wash Machine** in Hurst as the area's first green car wash option.

*Fort Worth Business Press, Oct. 19, 2009*

Nashville-based **Logan's Roadhouse** in November will open a restaurant at 5912 Quebec Street in Fort Worth, its seventh location in Dallas-Fort Worth.

*Star-Telegram, Oct. 26, 2009*

With the construction of its new location wrapped up, Fort Worth's **Pour House** – a well known restaurant and bar – will officially open on Halloween night at 6 p.m. for its Fright Night celebration. Pour House left its original location in downtown Fort Worth last year after 13 years in the Central Business District to open a new storefront at **2725 W. 7th St.** in Fort Worth's **Cultural District**.

*Fort Worth Business Press, Oct. 29, 2009*

## ***Out of Town Reporting***

**Wound Management Technologies, Inc.**, (OTC Bulletin Board: WNDM) a rapidly growing provider of specialty medical products, announced today it has closed on its acquisition of **Resorbable Orthopedics LLC**, a private company with patented technologies including a resorbable bone wax and a delivery system for orthopedic bone void fillers, among others. Under the terms of the agreement, Resorbable Orthopedics has become a wholly-owned subsidiary of Wound Management Technologies in a stock transaction...The company's corporate headquarters are in Fort Worth, Texas.

*PR Newswire, Oct. 1, 2009*

[Jean-Michel] Sakouhi also has big plans in Fort Worth. He says he is no longer affiliated with The Vault restaurant and will instead open **So7 Bistro** on the ground floor of **West Seventh Avenue's** trendy **So7 development**.

*Dallas Morning News, Oct. 1, 2009*

Dallas-based TGS Architects has unveiled its design for the five-story, 130,000-sf **Plaza Medical Office Building**, planned for Fort Worth, Texas. The Class A development will include space for orthopedic care, surgery, breast center, diagnostic imaging, cardiovascular, and rehabilitation therapy services. The project also includes a 900-car, multilevel parking structure connected to an adjacent hospital by an enclosed, elevated pedestrian bridge.

*Building Design and Construction, Oct. 1, 2009*

A Fort Worth commercial brokerage firm says it is lining up retailers for a new development near the northeast corner of Highway 191 and East Loop 338. Along with **Best Buy**, which had previously been announced, retailers considering coming to the **Chimney Rock Center** include **Academy Sports and Outdoors, Petco, Maurices, Dress Barn** and **The Childrens Place**, said Brian Frank, a broker with **The Woodmont Company**.

*Odessa American, Oct. 4, 2009*

**Sewell Automotive Companies** has kicked off a new green building program with Fort Worth's first-ever structure earning Gold-level LEED (Leadership in Energy & Environmental Design) Certification from the U.S. Green Building Council. The new building, which houses pre-owned sales and the service team at Sewell Lexus of Fort Worth, is one of fewer than 20 buildings in North Texas to achieve the Gold-level LEED certification to date and the first Lexus sales facility nationwide to earn LEED certification.

*Transportation Business Journal, Oct. 11, 2009*

In recent weeks, giant builder **D.R. Horton Inc.**, based in Fort Worth, Texas, announced that it was expanding into Southwest Florida for the first time. The company has seven active communities now in the Tampa Bay area.

*Sarasota Herald Tribune, Oct. 11, 2009*

**Salesforce.com** (NYSE: CRM), the enterprise cloud computing company, today announced that **20/20 Companies** [based in Fort Worth] is running its growing business on custom applications built on the Force.com cloud computing platform. With offices nationwide, 20/20 Companies is a leader in the marketing and sales contracting industry.

*PR Newswire, Oct. 21, 2009*

Under Glencoe's ownership, **Novo 1** plans to open a customer care and contact center in western Michigan by early 2010 that will employ more than 300 personnel. Novo 1 has five contact centers throughout the U.S., including in Texas, Montana, and Wisconsin, with its new headquarters located in Fort Worth, TX.

*Real Estate & Investment Business, Oct. 31, 2009*